

Executive Summary of the 2007 CGIAR Financial Results

Members of the Consultative Group on International Agricultural Research (CGIAR) support the CGIAR Centers and programs of their choice. The 2007 financial outcome¹ discussed here is an aggregation of the audited financial statements of the 15 Centers and the four Challenge Programs supported by the CGIAR.

Overview

Total System² revenues in 2007 were \$520 million, an increase of \$72 million (16% or 14% in real terms) from \$448 million in 2006. The improvement in revenue was driven by increases in both contributions (from Members and non-members), and Center-earned income.

Contributions increased by \$69 million (16% or 14% in real terms) to \$495 million. Of this increase, \$52 million was due to volume and \$17 million was due to foreign exchange gains on non-U.S. dollar contributions. Center-earned income increased by \$3 million (14%) to \$25 million.

Expenditure in 2007 was \$506 million, an increase of \$48 million (10%) over 2006. The net result was a surplus of \$14 million which was added to reserves.

In comparison with the financing plan approved at AGM06, the actual total revenues of \$520 represent an increase of 7%, while the \$14 million in net surplus compares with a planned deficit of \$28 million, an improvement of \$42 million.

Background

The review and aggregation of the financial statements was done in accordance with fiduciary management and reporting standards approved by the CGIAR to guide the Centers. Additional information on financial compliance is contained in Box 1.

¹ The outcome is reported in U.S. dollars.

² The CGIAR System comprises the 15 Centers supported by the CGIAR, System Office Units and Challenge Programs.

Box 1. Compliance with Fiduciary Guidelines

To ensure transparency and consistency in financial practices and the presentation of financial information, the 15 CGIAR-supported Centers are required to follow financial guidelines issued by the CGIAR Secretariat. Developed with input from Center finance personnel and external experts, these guidelines aim to bring the CGIAR's fiduciary practices into conformity with the relevant international standards. The most recent update was on procurement of goods, works and services (FG6). The update on the guideline on indirect cost allocation (FG5) was recently launched.

As part of the annual review of substantive financial performance, and in keeping with practice established in 2004, a peer group of Centers' finance and internal audit professionals, reviewed the 2007 Centers' externally audited financial statements to assess their compliance with CGIAR accounting policies and reporting guidelines, as well as to validate the analysis underpinning the CGIAR financial report.

Overall Financial Outcome

A summary of the CGIAR program outcome for 2007 and a comparison with the approved and the actual outcome for 2006 is shown in Table 1. Highlights of the System's 2007 financial performance are shown in Table 4 with comparative information for the previous 4 years.

Table 1. Summary of 2007 CGIAR Approved Program vs Actual Outcome
(millions of US dollars)

			Actual 2007 Outcome	2007 Plan Approved at AGM06	Actual 2006 Outcome
Expenditure					
Centers ¹			458	452	418
Challenge Programs	— {	Centers	31	27	29
		Partners	17	34	11
Total expenditure			506	513	458
Revenue					
Funding					
Centers ²			447	414	386
Challenge Programs	— {	Centers	31	27	29
		Partners	17	29	11
Subtotal funding			495	470	426
Earned income			25	15	22
Total revenue			520	485	448
Carried forward for future use/(Financed from reserves)			14	(28)	(10)

¹ Includes System Office and CGIAR Committees

² Includes System Office, CGIAR Committees and unallocated Member funds

Contributions to Centers and Programs

Of the total contributions of \$495 million, \$179 million was unrestricted, a decrease of \$2 million (1%) from \$181 million in 2006. In contrast, restricted contributions increased by \$71 million (29%). Table 5 shows contributions to CGIAR by type.

As shown in Figure 1, the increase in 2007 contributions came mainly from two Member groups: contributions from Europe increased by \$53 million (31%) while that from non-members increased by \$12 million (27%). The increase from Europe was due to a special one time additional allocation from the European Commission (EC) which brought their total to \$62 million. The increase in the contribution of non-members was due mainly to the Bill and Melinda Gates Foundation, which increased its contributions by \$15 million.

About 17 Members made contributions in their national currencies. Due to the increasing strength of these currencies against the U.S. dollar in 2007, the translation of the contributions into dollars resulted in an additional \$17 million.

Offsetting these gains was approximately \$14 million of expenditures due to a loss of purchasing power as the U.S. dollar weakened against non-dollar expenditure currencies. The movement of the U.S. dollar against selected contribution and expenditure currencies during 2007 is shown on Table 2

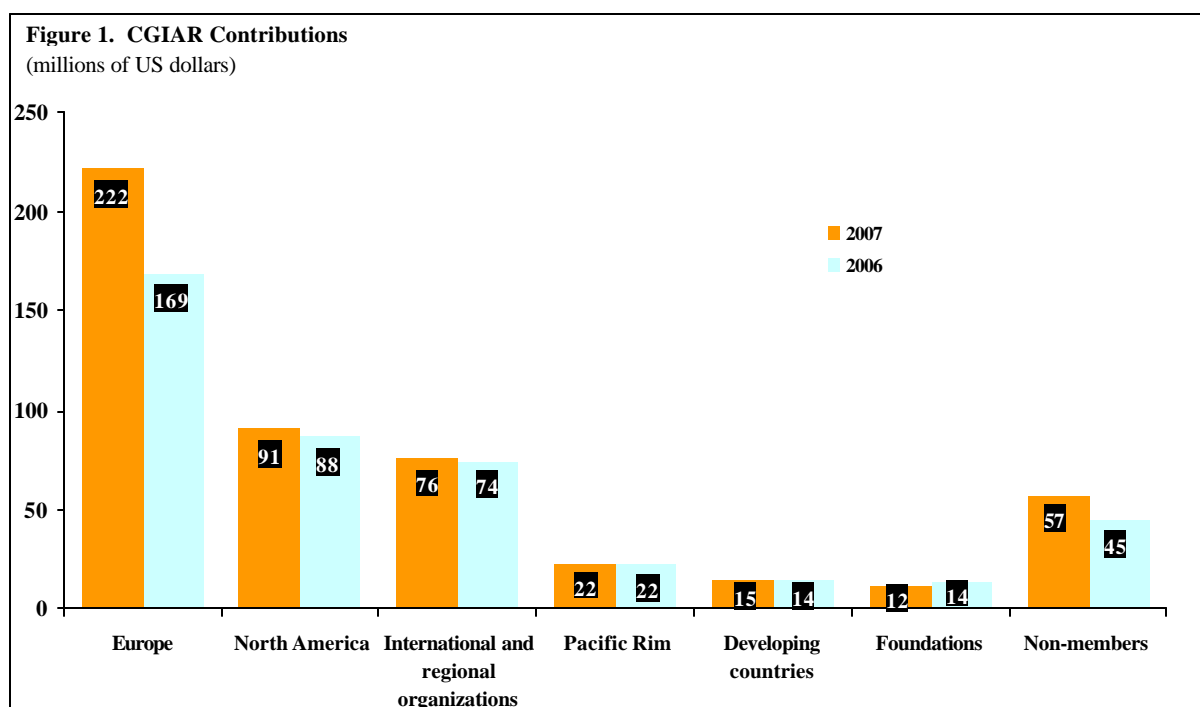


Table 2. Movement of USD with other major currencies

Contribution Currencies				Expenditure Basket			
Currency	Currency vs USD		Movement*	Currency	Currency vs USD		Movement*
	2006	2007			2006	2007	
Yen	119.00	112.35	-6%	EUR	0.76	0.68	-11%
GBP	0.52	0.50	-3%	COP	2,225.44	1,987.81	-11%
CAD	1.09	1.08	-1%	INR	44.25	39.42	-11%
NoK	6.23	5.42	-13%	NGN	128.27	117.97	-8%
SEK	6.85	6.40	-7%	KES	69.40	62.68	-10%
CHF	1.22	1.13	-8%	PHP	49.13	41.40	-16%

* negative movement implies depreciation of the USD vs the national currency

Contributions from 15 Members accounted for approximately 74% of funding for the research agenda in 2007. The EC, contributing \$62.4 million, ranked as the largest contributor in 2007, followed by the United States of America with \$59.7 million, and the World Bank with \$50 million. India was the highest developing country contributor at \$6.7 million. The top Member contributions and developing countries top contributors in 2007 and 2006 are shown in Table 3.

Table 3. Top Member Contributions

(millions of US dollars)

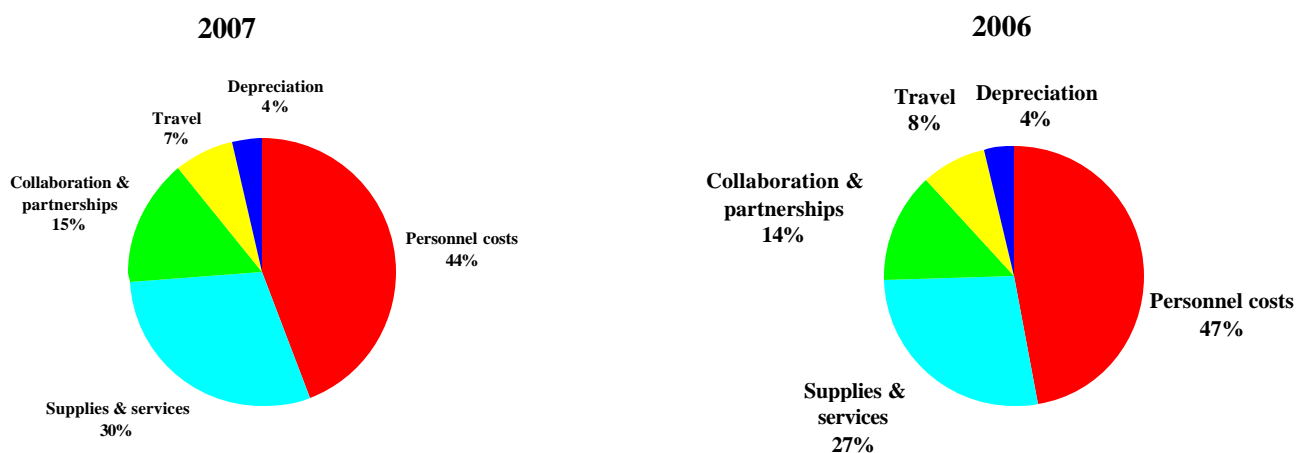
	2007		2006
Industrialized Countries and Multilateral Organizations			
European Commission	62.4	United States of America	60.7
United States of America	59.5	World Bank	50.0
World Bank	50.0	United Kingdom	44.1
United Kingdom	44.6	Canada	26.9
Canada	31.1	Netherlands	20.1
Developing Countries			
India	6.7	India	4.1
China	1.2	Nigeria	2.5
Kenya	0.8	Mexico	1.1
Pakistan	0.7	Turkey	1.0
Colombia	0.7	Kenya	0.9

Resource Allocation

Total CGIAR expenditure in 2007 increased by 10% to \$506 million. The following paragraphs summarize, at the System level, resource allocation by object of expenditure and by CGIAR developing region.

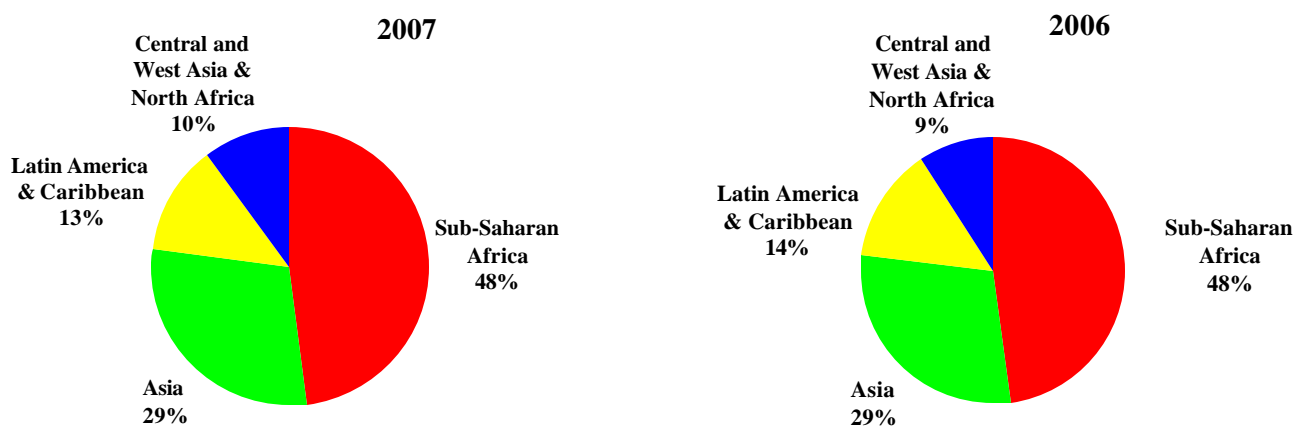
Expenditure by Object: The significant change shows share of personnel costs decreased by 3% with a corresponding increase in the share of the cost of supplies and services (3%) as shown in Figure 2.

Figure 2. Expenditure by Object



Expenditure by Region: Allocation of expenditure by region show stability during 2007 and 2006, and confirm the CGIAR's focus on Sub-Saharan Africa (SSA) which was allocated approximately half of the System's resources.

Figure 3. Expenditure by Region



Center Perspectives

The contribution increase noted at the System level is the aggregate of a range of outcomes at individual Centers. Total contributions for 13 Centers increased in 2007, compared with 2006. IITA maintained its level in 2007 compared with 2006 while contributions to Africa Rice decreased by 8%.

Financial results (contributions plus Center-earned income, less expenditure) showed that eleven Centers (compared with five in 2006) ended the year with a surplus. As a percentage of total revenues, ICRISAT had a surplus of 11%; CIFOR, ICARDA and World Agroforestry had surpluses between 6% and 10%; and the remaining seven Centers had surpluses of 5% or lower. Four Centers (CIAT, ILRI, IRRI and WorldFish) incurred deficits, all of which, except CIAT, were planned. IRRI's deficit was 8% of total revenues, WorldFish's was 6% and ILRI's and CIAT's were each 4%.

Figure 4 illustrates the financial results by Center.

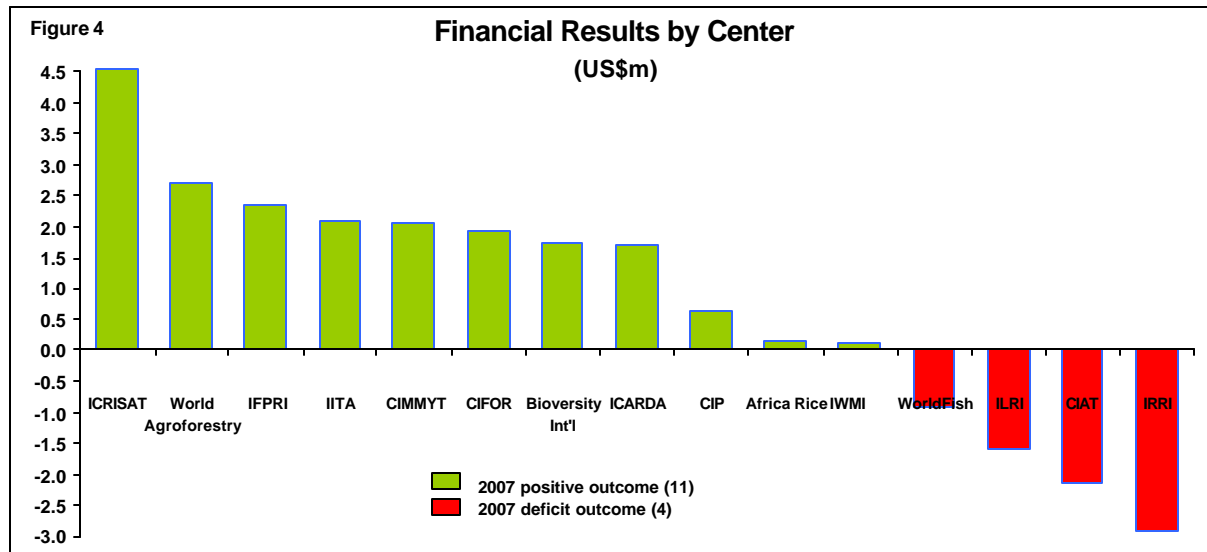


Table 6, provides the 2007 financial results by Center and for the System as a whole, including results for that portion of Challenge Programs implemented by CGIAR partners, and compares these with 2006. Table 7, provides an overview of the System's finances (Expenditure Allocation and Revenues). Table 8, summarizes the System's overall financial position for the 2003-2007 period.

Summary of Challenge Programs

During the year, \$68 million was available for Challenge Programs, compared with \$34 million in 2006, an increase of \$34 million (50%). The largest increase was in the Generation Challenge Program due to a special one time additional allocation from the EC. In addition, Bill & Melinda Gates Foundation made available to HarvestPlus \$14 million in 2007. Expenditure of \$48 million, compared with \$40 million in 2006, resulted in an addition of \$20

million to the cumulative balance of the Challenge Program funds. Table 9 summarizes Challenge Program revenue and expenditure.

2007 Progress Report on Action Plans requested by ExCo

Following the review of 2006 financial indicators, the Executive Council (ExCo) requested five Centers to submit action plans to address deficiencies in liquidity and reserves indicators. CIAT had been cited for low liquidity relative to the CGIAR recommended benchmark of 90-120 days of operating expenditure. Three Centers (Bioversity, CIAT, and IWMI) had been cited for low reserves relative to the CGIAR recommended benchmark of 75-90 days of operating expenditure.

In 2007 Bioversity and IWMI achieved the recommended benchmark for reserves while CIAT remained below the recommended benchmarks for both indicators.

IRRI and WorldFish drew down their reserves in 2007, as recommended by ExCo.

Conclusion

Overall, the 2007 financial results showed an improvement in performance along various dimensions compared with 2006. On the downside, the continued decline of unrestricted contributions confirms the need for continued vigilance regarding the financial health at both the Center and System levels.

The favorable external environment (volume increases and exchange gains) in 2007 made it possible for the Centers to improve their financial health. However, Centers continue to carefully assess their financial strategies, including for resource mobilization, project cost recovery and reserves management.

Table 4. CGIAR Program and Resource Highlights

Actual	2003	2004	2005	2006	2007
Revenues (millions of US dollars)					
Agenda funding	381	437	450	426	495
(of which unrestricted)	44%	45%	43%	42%	36%
Earned income	17	16	10	22	25
Total	398	453	460	448	520
Agenda funding (millions of US dollars)					
Members					
Europe	161	181	197	169	222
North America	76	87	91	88	91
Pacific Rim	25	26	24	22	22
Developing countries	12	17	15	14	15
Foundations	12	13	14	14	12
International and regional organizations	70	73	72	74	76
Sub-total	356	397	413	381	438
Non-members					
Total	381	437	450	426	495
Top three contributors					
	USA World Bank E.C.	USA World Bank United Kingdom	USA World Bank United Kingdom	USA World Bank United Kingdom	E.C. USA World Bank
Staffing (number)					
Internationally recruited	1,065	1,063	1,100	1,115	1,096
Nationally recruited	6,837	6,728	6,774	7,039	6,986
Total	7,902	7,791	7,874	8,154	8,082
Object of expenditure					
Personnel costs	46%	45%	45%	47%	44%
Supplies & services	31%	29%	27%	27%	30%
Collaboration & partnerships	12%	14%	16%	14%	15%
Travel	7%	8%	8%	8%	7%
Depreciation	4%	4%	4%	4%	4%
Total (millions of US dollars)	395	425	452	458	506
Expenditure by region					
Sub-Saharan Africa	45%	47%	46%	48%	48%
Asia	32%	32%	30%	29%	29%
Latin America & the Caribbean	14%	12%	14%	14%	13%
Central and West Asia & North Africa	9%	9%	10%	9%	10%
Result of operations [surplus/(deficit) in US\$m]	3	28	8	(10)	14
Center financial information (millions of US dollars)					
Unrestricted net assets excluding fixed assets	127	156	158	145	159
Liquidity indicators					
Working capital (days expenditure) ¹	151	164	155	149	161
Current ratio	1.8	1.9	1.9	1.8	1.7
Adequacy of reserve indicator					
Net assets excl. fixed assets expenditure in days	124	145	137	124	127
Fixed asset indicators					
Capital expenditure (millions of US dollars)	9.7	15.5	15.8	16.8	18.7
Capital expenditure / depreciation	63%	90%	101%	107%	110%
Efficiency of operations indicator					
Indirect cost ratio		24%	21%	20%	20%
Cash management on restricted operations					
Restricted accounts receivable ratio ²		0.55	0.80	0.46	0.32

¹ 2004 and 2005 restated to exclude investment in nonmarketable government of India bonds held by ICRISAT.² 2004 and 2005 restated to reflect refinement of formula (accounts receivables stated net of allowance for doubtful accounts).

Table 5 CGIAR Funding by Member, 2007
(millions of US dollars)

	Unrestricted	Restricted	Total
Europe			
Austria	-	2.9	2.9
Belgium	3.5	4.6	8.1
Denmark	2.1	0.3	2.4
European Commission	-	62.4	62.4
Finland	2.1	0.7	2.8
France	1.3	2.9	4.2
Germany	5.6	10.2	15.7
Ireland	5.9	2.3	8.2
Israel	0.5	-	0.5
Italy	4.2	2.4	6.6
Luxembourg	-	0.8	0.8
Netherlands	6.1	7.8	13.9
Norway	13.3	1.2	14.6
Portugal	0.8	-	0.8
Spain	0.2	2.0	2.2
Sweden	8.4	5.2	13.6
Switzerland	7.8	9.9	17.7
United Kingdom	23.3	21.3	44.6
Subtotal	85.1	136.9	222.0
North America			
Canada	12.7	18.4	31.1
United States of America	19.9	39.6	59.5
Subtotal	32.6	58.0	90.6
Pacific Rim			
Australia	3.8	5.8	9.6
Japan	1.7	7.3	8.9
Korea, Republic of	0.5	1.4	1.9
New Zealand	0.7	0.7	1.4
Subtotal	6.6	15.2	21.8
Developing countries			
Bangladesh	0.1	-	0.1
Brazil	-	0.2	0.2
China	1.1	0.0	1.2
Colombia	-	0.7	0.7
Egypt, Arab Republic of	-	0.1	0.1
India	1.0	5.7	6.7
Indonesia	0.1	-	0.1
Iran, Islamic Republic of	0.1	0.3	0.4
Kenya	-	0.8	0.8
Malaysia	0.0	0.2	0.2
Mexico	-	0.7	0.7
Morocco	0.5	-	0.5
Nigeria	0.1	0.1	0.1
Pakistan	-	0.7	0.7
Peru	-	0.3	0.3
Philippines	0.2	0.2	0.4
South Africa	0.0	0.4	0.4
Syria, Arab Republic of	0.5	0.2	0.7
Thailand	0.1	-	0.1
Turkey	-	0.4	0.4
Uganda	-	0.3	0.3
Subtotal	3.8	11.2	15.0
Total Member Countries	128.1	221.3	349.4
Foundations			
Ford Foundation	-	0.8	0.8
IDRC	-	4.6	4.6
Kellogg Foundation	-	0.6	0.6
Rockefeller Foundation	-	5.0	5.0
Syngenta Foundation	-	0.6	0.6
Subtotal		11.6	11.6
International and regional organizations			
ADB	-	3.7	3.7
AfDB	-	0.0	0.0
Arab Fund	-	1.3	1.3
FAO	0.8	2.1	2.9
Gulf Cooperation Council	-	0.6	0.6
IDB	-	1.1	1.1
IFAD	-	8.6	8.6
OPEC Fund	-	0.5	0.5
UNDP	-	0.8	0.8
UNEP	-	6.7	6.7
World Bank	50.0	-	50.0
Subtotal	50.8	25.4	76.2
Total Organizations	178.9	258.3	437.2
Non-members	0.1	57.3	57.3
Grand Total	179	316	495

Table 6. Financial Results by Center
(millions of US dollars)

Center	2006					2007				
	Agenda funding	Earned income	Total revenue	Expenditure	Result	Agenda funding	Earned income	Total revenue	Expenditure	Result
Africa Rice	11.1	0.4	11.5	11.2	0.3	10.2	0.2	10.4	10.3	0.2
Bioversity	31.2	0.9	32.2	34.6	(2.4)	39.0	0.3	39.3	37.6	1.7
CIAT	36.5	1.4	37.9	41.8	(3.9)	45.1	1.7	46.8	48.9	(2.1)
CIFOR	15.7	0.5	16.2	16.5	(0.3)	18.2	0.6	18.8	16.9	1.9
CIMMYT	36.0	1.8	37.8	37.4	0.4	43.3	2.6	45.9	43.9	2.1
CIP	22.3	0.6	22.9	22.9	0.0	26.0	0.8	26.8	26.1	0.6
ICARDA	24.4	1.6	26.0	27.0	(1.0)	27.7	1.1	28.8	27.1	1.7
ICRISAT	32.3	2.9	35.2	34.0	1.2	37.4	4.9	42.3	37.8	4.5
IFPRI	37.2	0.9	38.1	39.1	(1.0)	46.4	1.7	48.1	45.7	2.4
IITA	45.1	1.4	46.5	44.4	2.1	45.1	1.7	46.8	44.7	2.1
ILRI	26.7	3.9	30.6	34.8	(4.2)	35.2	3.8	39.0	40.6	(1.6)
IRRI	27.7	3.9	31.6	33.3	(1.7)	32.5	2.3	34.8	37.7	(2.9)
IWMI	20.0	0.5	20.5	20.6	(0.1)	23.5	0.6	24.1	24.0	0.1
World Agroforestry	29.9	1.2	31.1	31.9	(0.8)	31.5	1.6	33.1	30.4	2.7
WorldFish	14.8	0.4	15.2	15.5	(0.3)	15.1	1.2	16.4	17.3	(0.9)
Subtotal	410.9	22.3	433.3	445.0	(11.7)	476.2	25.1	501.4	489.0	12.4
System level										
System Office and committees	9.3		9.3	9.3		12.3		12.3	12.3	
Advance	(1.9) ¹		(1.9)	(1.9)		(2.0)		(2.0)	(2.0)	
Unallocated Member funding	0.7 ¹		0.7 ¹		0.7 ¹	1.7 ²		1.7 ²		1.7 ²
Additional Challenge										
Program funds	1.5		1.5		1.5					
Subtotal	9.6		9.6	7.4	2.2	12.0		12.0	10.3	1.7
Less inter-center activities ³	(5.6)		(5.6)	(5.6)		(10.2)		(10.2)	(10.2)	
Subtotal System level	4.0		4.0	1.8	2.2	1.8		1.8	0.1	1.7
Total	414.9	22.3	437.3	446.9	(9.5)	478.0	25.1	503.2	489.0	14.1
Plus Challenge Program partners ⁴	11.3		11.3	11.3		16.5		16.5	16.5	
Total CGIAR Program	426	22	448	458	(10)	495	25	520	506	14

¹ From Italy, Brazil and Morocco.

² From Morocco, Israel, Portugal and China.

³ Inter-Center activities netted out at the System, not Center, level to maintain the integrity of Center accounts.

⁴ Challenge Program components implemented by CGIAR partners.

Table 7. Center Finances, 2007
(millions of US dollars)

Center	Expenditure Allocation					Financing											Reserves	
	Personnel	Supplies & services	Collaboration & partnerships	Travel	Depreciation	Total	Member Funding						Intl & regnl organizations	Non-members	Inter-center activities	Total funding	Earned income	Addition (+)/ Draw(-)
							Europe	North America	Pacific Rim	Developing countries	Foundations							
Africa Rice	5.5	0.8	2.8	0.6	0.6	10.3	3.8	1.5	1.6	0.4	0.3	2.1	0.5		10.3	0.2	0.2	
Bioversity	19.5	6.5	9.2	1.9	0.5	37.6	23.8	1.6	1.0	0.7	0.3	9.1	1.7	0.8	39.1	0.3	1.7	
CIAT	18.8	7.5	17.6	3.5	1.5	48.9	17.8	9.8	1.0	0.9	2.7	6.9	5.2	0.8	45.1	1.7	(2.1)	
CIFOR	8.2	4.8	2.6	1.0	0.3	16.9	11.1	1.7	0.9	0.1	1.1	1.8	1.4	0.1	18.2	0.6	1.9	
CIMMYT	19.6	7.6	12.7	2.2	1.8	43.8	13.4	8.0	3.4	1.6	1.8	5.6	9.3	0.2	43.3	2.6	2.1	
CIP	10.6	3.9	8.6	2.0	1.0	26.1	11.2	4.6	0.9	0.6	0.8	2.7	3.4	1.8	26.0	0.8	0.6	
ICARDA	11.1	2.3	9.5	2.8	1.4	27.1	10.6	4.2	1.4	2.4	0.4	7.2	0.6	0.9	27.7	1.1	1.7	
ICRISAT	18.6	2.1	12.2	3.2	1.7	37.8	13.6	6.2	1.3	3.8	0.9	6.1	4.3	1.2	37.4	4.9	4.5	
IFPRI	19.5	13.9	8.0	3.6	0.7	45.7	20.0	10.4	0.9	0.3	0.5	5.2	7.4	1.7	46.4	1.7	2.4	
IITA	19.4	7.2	14.1	2.7	1.3	44.7	15.8	17.5	0.4	0.4	0.7	4.1	5.7	0.5	45.1	1.7	2.1	
ILRI	17.8	3.9	14.8	2.4	1.7	40.5	16.9	10.1	0.6	0.5	0.3	2.9	2.9	1.0	35.2	3.8	(1.6)	
IRRI	15.5	4.9	12.1	2.9	2.3	37.7	13.6	4.7	5.6	1.2	0.7	5.0	1.7	0.0	32.5	2.3	(2.9)	
IWMI	11.8	1.6	7.9	1.8	0.8	24.0	16.1	2.1	1.0	0.6	0.1	2.2	0.7	0.7	23.5	0.6	0.1	
World Agroforestry	12.5	4.3	9.0	3.6	1.0	30.5	14.0	5.4	0.5	0.2	1.1	3.8	6.0	0.5	31.5	1.6	2.6	
WorldFish	8.5	2.5	4.1	1.8	0.4	17.3	8.2	2.0	1.3	0.3		2.5	0.8	0.0	15.1	1.2	(0.9)	
Subtotal	216.9	73.8	145.2	36.0	17.0	488.9	209.9	89.8	21.8	14.0	11.7	67.2	51.6	10.2	476.2	25.1	12.4	
System level																		
System Office and Committees						12.3	1.2	0.1				11.0			12.3		-	
Advance						(2.0)						(2.0)			(2.0)		-	
Unallocated Member funding ¹							0.7			1.0					1.7		1.7	
Subtotal						10.3	1.9	0.1		1.0		9.0			12.0		2	
Less inter-center activities						(10.2)									(10.2)			
Subtotal System level						0.1	1.9	0.1		1.0		9.0			1.8		2	
Total	216.9	73.8	145.2	36.0	17.0	488.9	211.8	89.9	21.8	15.0	11.7	76.2	51.6	10.2	478.0	25.1	14.1	
Plus Challenge Program partners ²	7.3	4.9	2.5	1.2	0.6	16.5	10.1	0.6			0.1	0.1	5.7		16.6			
Total CGIAR Program	224	79	148	37	18	505	222	91	22	15	12	76	57	10	495	25	14	

¹ From Morocco, Israel, Portugal and China.

² Challenge Program components implemented by CGIAR partners.

Table 8. CGIAR System Financial Position
(thousands of US dollars)

	2003	2004	2005	2006	2007
Assets					
Current assets					
Cash and cash equivalents	201,662	237,047	221,853	255,899	329,054
Accounts receivable					
Members	87,768	69,717	83,907	56,363	65,101
Employees	2,797	3,594	4,105	4,726	3,727
Others	14,527	17,147	22,280	20,952	26,689
Inventories	4,165	4,540	4,593	6,001	5,539
Pre-paid expenses	3,262	2,994	3,401	3,140	4,063
Other current assets	4,567	16,924	6,580	943	1,812
Total current assets	318,748	351,963	346,719	348,024	435,985
Noncurrent assets					
Net property, plant, and equipment	79,585	78,433	77,869	78,277	76,177
Investments	37,838	34,985	46,642	41,020	52,819
Others assets		3,012	1,223	7,076	6,748
Total noncurrent assets	117,423	116,430	125,734	126,373	135,744
Total assets	436,172	468,393	472,453	474,397	571,729
Liabilities and net assets					
Current liabilities					
Accounts payable					
Members	110,925	115,904	119,497	112,065	172,599
Employees	13,805	12,435	14,514	19,024	19,727
Others	47,181	49,216	44,430	49,254	63,378
Accruals and provisions	28,925	24,294	24,086	25,938	30,563
Total current liabilities	200,836	201,849	202,527	206,281	286,267
Long-term liabilities	25,876	30,486	31,897	42,383	48,016
Total liabilities	226,712	232,335	234,424	248,664	334,283
Net assets					
Unrestricted					
Unrestricted net assets excl fixed assets	126,820	155,539	157,966	145,088	158,867
Fixed assets	79,585	78,433	77,869	78,277	76,177
Unrestricted net assets	206,405	233,972	235,835	223,365	235,044
Restricted	3,054	2,086	2,194	2,368	2,402
Total net assets	209,459	236,058	238,029	225,733	237,446
Total liabilities and net assets	436,172	468,393	472,453	474,397	571,729

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Table 9. Summary of Challenge Programs, 2007
(millions of US dollars)

Funds Available	Harvest Plus	Water & Food	Generation	SSA	Total
ADB	0.2				0.2
Bill & Melinda Gates Foundation	14.4		3.5		17.9
Denmark					
European Commission		3.9	12.1	2.6	18.6
FARA					
France					
Italy				0.6	0.6
IFAD		0.3			0.3
Kirk House					
Netherlands		1.8			1.8
Norway		0.3			0.3
Pioneer			0.02		0.02
Rockefeller Foundation			0.3		0.3
Sweden	0.1	0.1	0.1		0.3
Switzerland		1.2	0.4		1.6
Syngenta Foundation			0.0		0.0
United Kingdom	1.0	7.5	5.1	4.1	17.6
USA	1.9				1.9
Waternet					
World Bank	2.0	2.0	2.0	0.5	6.5
Total	19.6	17.1	23.5	7.8	68.0

Expenditure	HarvestPlus		Water & Food		Generation		SSA		Total	
	Center	Others	Center	Others	Center	Others	Center	Others	Center	Others
Biodiversity	0.1				0.7		0.3		1.1	
CIAT	1.6		1.1		0.8		0.1		3.6	
CIMMYT	1.1		0.5		3.9				5.5	
CIP	0.6		0.1		0.7				1.4	
ICARDA	0.1		0.6		0.3				1.0	
ICRISAT	0.3		0.5		0.7				1.5	
IFPRI	3.3		0.3						3.6	
IITA	0.7				0.3		0.9		1.9	
ILRI			0.2						0.2	
IRRI	0.8		3.1		1.5				5.4	
IWMI			4.9						4.9	
World Agroforestry			0.05						0.05	
WorldFish			1.1						1.1	
Sub-total	8.6	5.5	12.4	2.4	8.9	7.1	13	1.5	31.2	16.5
Total		14.1		14.8		16.0		2.8		47.7

2007 Balance	5.5	2.3	7.5	5.0	20.3
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2006 Cumulative balance	11.1	2.1	9.2	2.9	25.3
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Cumulative balance	16.6	4.4	16.7	7.9	45.6
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