



Executive Council

**Tenth Meeting—The Hague, Netherlands
May 17-18, 2006**

Agenda Item: 2.c. Financial Matters

Issue(s):

1. The 2005 Draft CGIAR Financial Report was jointly produced by IRRI and the CGIAR Secretariat. The report and underlying analysis were validated by the CGIAR Finance Peer Review group. This model has been followed since 2001 when the report was first produced in collaboration with WorldFish for two years, followed by CIAT for two years. The draft report will be presented by Kwame Akuffo-Akoto (IRRI) and Shey Tata (CGIAR Secretariat). ExCo may request additional follow-up actions to be taken, if any. (Powerpoint slides will be available at the meeting.)
2. At ExCo8, as in previous years, Exco requested the CGIAR Chairman to write to Board Chairs of those Centers with “red-” or “deep green-flagged” finance indicators. All Centers have provided responses which have been analyzed by the CGIAR Finance Peer Review group. Shey Tata will present the peer review group’s analysis of the Center responses. Other specific concerns will also be discussed.

Supporting Document(s):

1. Draft Executive Summary of the 2005 CGIAR Financial Results
2. Center responses to Chairman’s letters on 2004 finance indicators

Purpose of this Communication

	Information
X	Discussion
	Decision

Outcome

	No further action required
	Approved/accepted
	Additional information required
	Referred to the next meeting
	See comments below

Comments

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